

NOTICE

NOTICE is given that the Board of School Directors of Southern Huntingdon County School District, Huntingdon County, Pennsylvania (the "School District"), will hold a special public meeting in the Library of the Southern Huntingdon County Middle School/High School Building, 10339 Pogue Road, Three Springs, Pennsylvania on Thursday, April 16, 2015, at 6:30 o'clock p.m., prevailing time, or, in the alternative, on a date not more than thirty (30) days nor less than three (3) days from the date of advertisement of this Notice, for the purpose of consideration, along with such other general business as may come before the Board, of and action upon a Resolution authorizing nonelectoral debt in an amount not to exceed \$6,155,000 (the "Resolution"), a summary of which is set forth as follows:

Section 1 defines certain terms, including the debt obligation and the 2015 Project, which consists generally of (i) refunding the School District's outstanding General Obligation Bonds, Series of 2010 (the "2010 Bonds"), in order to reduce the total debt service thereon pursuant to Section 8241(b)(1) of the Debt Act, and (i) paying, as may be necessary, the costs and expenses incidental to the issuance of the debt obligation. Sections 2, 3 and 4 authorize the incurrence of nonelectoral debt by the issuance of a series of tax-exempt, general obligation debt of the School District, approve the manner of sale and authorize the acceptance of a purchase proposal. Sections 5, 6 and 7 set forth the interest rates, maturity and payment dates, and for the appointment of a Paying Agent, Register and Sinking Fund Depository. Additional Sections provide for the execution, delivery and registration of the debt obligation, contain covenants to budget and appropriate debt service, set forth prepayment and redemption provisions with respect to the debt obligation to be issued, create the sinking fund, set forth the cost and estimated remaining useful lives of the School District's prior capital project, provide for the disposition of proceeds, and authorize the necessary notices and filings with the Department of Community and Economic Development. Section 15 contains federal income tax covenants. Remaining Sections create a clearing account, provide instructions to refund the 2010 Bonds, authorize the payment of expenses, and provide for the investment of proceeds, general authorization of proper officers, and preparation of a preliminary official statement and official statement, disclosure covenants, and the purchase of insurance, all as necessary and applicable. Also authorized is the form of the debt obligation, while final Sections set forth certain directions for settlement and authorize other related and necessary actions.

The full text of the Resolution may be examined or inspected by any citizen at the office of the Business Manager in the School District's Administration Offices, at the Southern Huntingdon County Middle School/High School Building, 10339 Pogue Road, Three Springs, Pennsylvania, on any regular business day between the hours of 9:00 a.m. and 4:00 p.m., prevailing time. Amendments may be made to the Resolution prior to adoption. For directions to the High School, please telephone the Administrative Offices at 814.447.5529.

This notice is given in accordance with the requirements of and in compliance with the Local Government Unit Debt Act, 53 Pa.C.S. § 8001 et seq., as amended and supplemented. This notice is also given in accordance with the requirements of and in compliance with the Sunshine Act, 65 Pa. C.S. § 701 et seq.

SOUTHERN HUNTINGDON COUNTY SCHOOL DISTRICT
Huntingdon County, Pennsylvania