

**SOUTHERN HUNTINGDON COUNTY SCHOOL DISTRICT  
HUNTINGDON COUNTY, PENNSYLVANIA**

**NOTICE**

**NOTICE IS HEREBY GIVEN** that at a special public meeting held on April 16, 2015, at 6:30 p.m., prevailing time, in the Middle School/High School Library, 10339 Pogue Road, Three Springs, Pennsylvania, the Board of School Directors of the Southern Huntingdon County School District, Huntingdon County, Pennsylvania (the "School District"), adopted a Resolution (the "Resolution") authorizing the School District to incur nonelectoral debt evidenced by its General Obligation Note, Series of 2015, in the principal amount of \$5,315,000 (the "Note"). Said debt is being incurred in connection with the 2015 Project, as defined in the Resolution.

The following amendments were made during final adoption of the Resolution: (i) the Note Purchase Proposal, submitted by Farmers and Merchants Trust Company of Chambersburg, Mechanicsburg, Pennsylvania, was approved and accepted; (ii) the issuance size of the Note decreased from \$6,155,000 to \$5,315,000; (iii) in Section 6, the Purchaser was appointed as the Paying Agent; (iv) the Maximum Principal Amortization and Maturity Schedule set forth in Schedule A, the Maximum Annual Debt Service Schedule set forth in Schedule B, the Note Prepayment Provisions set forth in Schedule C, and the Form of the Note set forth in Schedule D, were all completed in accordance with the Note Purchase Proposal; and (v) certain clarifications and grammatical changes were made to the text of the Resolution.

The Note was sold to the Purchaser at a price of \$5,315,000, being 100.00% of the principal amount thereof. The interest rate on the Note is fixed at 1.89%, per annum, until the Note matures on October 1, 2021. The yield on the Note is 1.89%.

The final text of the Resolution, as adopted, may be examined by any citizen in the office of the Business Manager of the School District in the School District's Administrative Offices located at 10339 Pogue Road, Three Springs, Pennsylvania, on any regular business day between the hours of 9:00 a.m. and 4:00 p.m., prevailing time.

This notice is given in accordance with the requirements of and in compliance with the Local Government Unit Debt Act, 53 Pa. C.S. § 8001 *et seq.*, as amended and supplemented.

SOUTHERN HUNTINGDON COUNTY SCHOOL  
DISTRICT, Huntingdon County, Pennsylvania